

NOVACYT WINS TECHNOLOGY FAST 50 AWARD

Paris, France and Cambridge, UK – 8 November 2016 – Novacyt (ALTERNEXT: ALNOV), an international specialist in clinical diagnostics, today announces it has won the Ile-de-France award of the Deloitte Technology Fast 50 French programme, an initiative that rewards fast growing companies. The Technology Fast 50 is one of France's foremost technology award programmes. It is a ranking of the country's 50 fastest growing technology companies, based on revenue growth over the last four years. The Ile-de-France award recognises Novacyt as the fastest growing listed technology company in Paris during the past four years.

Novacyt revenue has grown by 743% from €1.1m to €8.9m between 2012 and 2015 as the management conceived and implemented a comprehensive new strategic direction following the acquisition of Lab21 in 2014. In the process, the company has been transformed from a local niche operator into a multi-platform clinical diagnostic business with international commercial capabilities.

The transformation of Novacyt has been based on three core strategic pillars;

- **Commercial expansion** – Significant levels of organic growth have been achieved, with NovaPrep® growing 44% year-on-year for the six months to 31 December 2015 following investment in new management and commercial infrastructure. This growth is expected to continue with additional cross selling opportunities and the appointment of new key distributors in high growth markets.
- **Acquisitions** – Selective acquisitions, including the financially transformative acquisition of Primerdesign, have expanded Novacyt into a global *in vitro* diagnostics business focused in high growth molecular diagnostic products.
- **R&D** – The transformation of non-clinical molecular diagnostics to clinical diagnostics, the further development of the NovaPrep® technology platform and partnering with other significant industry partners, including the recent partnership announcement with Cepheid, a global molecular diagnostics manufacturer

Laurent Halfon, Deloitte Partner and country manager of the Technology Fast 50 programme in France

"The Technology Fast 50 ranking promotes companies like Novacyt which reflect the incredible drive for innovation and added value creation of French entrepreneurs. Already in its sixteenth edition, the Technology Fast 50 France ranking has become a true reference for French and international investors. We are proud to see Novacyt among the winners for 2016."

Graham Mullis, Group CEO of Novacyt, commented:

"We are delighted to receive the Ile-de-France award of the Deloitte Technology Fast 50 French programme. This award recognises the impact that our three core growth strategies have so far delivered as we transform the scale and financial performance of the company. Our sales have increased by 743% during the period and the company is closer to achieving profitability. The company has called an EGM for the 5th December in Paris where I look forward to unveiling the next stages of our ambitious growth plan as well as providing an update of the expected financial performance of the company during the second half of this year."

- End -

About Deloitte Technology Fast 50 France

Now in its sixteenth year, the Technology Fast 50 France is part of an international programme run by Deloitte. Qualifying entrants of the Fast 50 France will be put forward to the Deloitte Technology Fast 500 EMEA (Europe, Middle East and Africa) programme, along with entrants from other national programmes run by Deloitte in the EMEA region.

The Deloitte Technology Fast 50 awards recognise and profile French technology companies, public or private, including some of the most dynamic players in all areas of technology, from Internet specialists to biotech, digital media technology to life sciences, computers to semiconductors and software to telecommunications.

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About Novacyt Group

The Novacyt Group is a leader in the field of cellular diagnostics with a growing portfolio of cancer and infectious disease products and services. Through its proprietary technology platform NovaPrep® and molecular platform, genesig® Novacyt is able to provide an extensive range of oncology and infectious disease diagnostic products across an extensive international distributor network. The Group has diversified sales from diagnostic reagents used in oncology, microbiology, haematology and serology markets, and its global customers and partners include major corporates.

For more information please refer to the website: www.novacyt.com

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