Operational Update

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Novacyt S.A.
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Novacyt S.A.

("Novacyt", the "Company" or the "Group")

Operational Update

Paris, France, and Manchester, UK - 1 June 2026 Novacyt S.A. (EURONEXT GROWTH: ALNOV; AIM: NCYT), an international molecular diagnostics company with a broad portfolio of integrated technologies and services, announces further proposed changes to its operating cost base.

Following the successful launch of a number of new products over the past 18 months and the recent acquisition of Southern Cross Diagnostics Pty Ltd, the Group is accelerating its plans to focus and streamline its operations and cost base.

The Company announces that it has begun a consultation process with certain members of staff across the Group which may result in a reduction of up to 40% in the Group's headcount (total headcount as at 26 May 2026 was circa 230). A further announcement will be released in respect of the outcome of the consultation process in due course.

Should the restructuring proceed, the associated labour and non-labour savings are expected to reduce the Group's annual cash burn by up to circa £4.0m, once all restructuring initiatives are complete. A cash restructuring charge of up to circa £1.0m is expected to be incurred. These numbers are conditional on the consultation process and assume the total reduction of 40%.

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About Novacyt Group (www.novacyt.com)

Novacyt is an international molecular diagnostics company providing a broad portfolio of integrated technologies and services, primarily focused on the delivery of genomic medicine. The Company develops, manufactures, and commercialises a range of molecular assays and instrumentation to deliver workflows and services that enable seamless end-to-end solutions from sample to result across multiple sectors including human health, animal health and environmental.

The Company is divided into three business segments:

Clinical	Broad portfolio of human clinical *in vitro* diagnostic products, workflows and services focused on three therapeutic areas: · Reproductive Health: NIPT, Cystic Fibrosis and other rapid aneuploidy tests · Precision Medicine: DPYD genotyping assay · Infectious Diseases: Winterplex, multiplex winter respiratory PCR panel
Instrumentation	Portfolio of next generation size selection DNA sample preparation platforms and rapid PCR machines, including: · Ranger® Technology: automated DNA sample preparation and target enrichment technology · genesig q16 and q32 real-time quantitative PCR (qPCR) instruments
Research Use Only	Range of services for the life sciences industry: · Design, manufacture, and supply of high-performance qPCR assays and workflows for use in human health, agriculture, veterinary and environmental, to support global health organisations and the research industry · Pharmaceutical research services: whole genome sequencing (WGS) / whole exome sequencing (WES)

Novacyt is headquartered in Le Vésinet in France with offices in the UK (Manchester), Singapore, the US and Canada and has a commercial presence in over 65 countries, including Australia, following the recent acquisition of Southern Cross Diagnostics in March 2026, which has opened new distribution channels to the life sciences and diagnostics industries in the territory and the wider Asia-Pacific region.

The Company is listed on the London Stock Exchange's AIM market ("NCYT") and on the Paris Stock Exchange Euronext Growth ("ALNOV").

For more information, please refer to the website: www.novacyt.com

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