Liquidity Agreement and Total Voting Rights

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Novacyt S.A.

("Novacyt", the "Company" or the "Group")

Liquidity Agreement Monthly Update and Total Voting Rights

Paris, France, Eastleigh and Manchester, UK - 3 January 2024 - Novacyt (EURONEXT GROWTH: ALNOV; AIM: NCYT), an international specialist in clinical diagnostics, announces its monthly update in relation to ordinary shares traded under its ongoing liquidity agreement with Invest Securities SA (the "Liquidity Agreement"). The Liquidity Agreement is governed by French law and is further summarised below.

During the period from 1 December to 31 December 2023, Invest Securities purchased 61,721 ordinary shares at a maximum price of ?0.79 and a minimum price of ?0.69 and sold 57,524 ordinary shares at a maximum price of ?0.81 and a minimum price of ?0.69 under the Liquidity Agreement. The total number of ordinary shares in the Company, which are held in treasury as at close of business on 31 December 2023, is 56,840.

Total Voting Rights

The total number of ordinary shares in the Company is 70,626,248. This figure may be used by shareholders as the denominator for calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company pursuant to Article L. 223-7 of the French Commercial Code and the Company's Articles. The Company is not subject to the disclosure guidance and transparency rules made by the Financial Conduct Authority under Part VI of FSMA.

Contacts

Novacyt SA	+44 (0) 23 8074 8830
James Wakefield, Non-Executive Chairman James McCarthy, Acting Chief Executive Officer	
SP Angel Corporate Finance LLP (Nominated Adviser and Broker)	+44 (0)20 3470 0470
Matthew Johnson / Charlie Bouverat (Corporate Finance) Vadim Alexandre / Rob Rees (Corporate Broking)	
Deutsche Numis (Joint Broker)	+44 (0)20 7260 1000

Freddie Barnfield / Duncan Monteith / Michael Palser	
Allegra Finance (French Listing Sponsor)	+33 (1) 42 22 10 10
Rémi Durgetto / Yannick Petit	r.durgetto@allegrafinance.com / y.petit@allegrafinance.com

Walbrook PR (Financial PR & IR)	+44 (0)20 7933 8780
Stephanie Cuthbert / Anna Dunphy / Phillip Marriage	novacyt@walbrookpr.com

About Novacyt Group

Novacyt is an international molecular diagnostics company providing a broad portfolio of integrated technologies and services, primarily focused on the delivery of genomic medicine. The Company develops, manufactures, and commercialises a range of molecular assays and instrumentation to deliver workflows and services that enable seamless end-to-end solutions from sample to result across multiple sectors including human health, animal health and environmental.

Novacyt is headquartered in Vélizy in France with offices in the UK (in Stokesley, Eastleigh and Manchester), Taipei (divestment pending), Singapore, the US and Canada and has a commercial presence in over 65 countries. The Company is listed on the London Stock Exchange's AIM market ("NCYT") and on the Paris Stock Exchange Euronext Growth ("ALNOV").

For more information, please refer to the website: www.novacyt.com

Further information on the Liquidity Agreement

On 12 September 2016, the Company and Invest Securities entered into the Liquidity Agreement pursuant to which Invest Securities provides liquidity services in relation to the ordinary shares to the Company. Invest Securities may purchase ordinary shares on behalf of the Company under the agreement, subject to approval from Shareholders as to the price at which ordinary shares can be brought back and the aggregate amount that the Company may provide to Invest Securities to purchase such ordinary shares.

Shareholder approval was granted at the Shareholders' meeting held on 20 July 2022 for the purchase of ordinary shares by Invest Securities under the agreement at a maximum purchase price per ordinary shares of ?12.00 for an aggregate maximum purchase price of ?200,000 and for 18 months from the date of the approval. Under the agreement, Invest Securities must act completely independently of the Company and the Company must not communicate with the employees of Invest Securities who are responsible for performing the agreement. Invest Securities is paid ?10,000 per annum for its services under the liquidity agreement. The agreement has an initial term of two years, with a rolling extension of one year thereafter. The agreement can be terminated by either party at the end of each such period subject to two months' prior notice. The Liquidity Agreement is governed by French law. Ordinary shares purchased by Invest Securities are either cancelled or held as treasury shares (which are non-voting and do not rank for dividends).

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